

Jupiter Plantation HOA
Board of Directors meeting
November 29, 2022
Minutes

Mary Lou Allison reconvened the meeting which was recessed on November 15, 2022.
Directors present: Allison, Cook, Shipley, Frazier & Goby

Mary Lou Allison then pointed out that this is a Board of Directors meeting and that owner attendees should not interrupt during the meeting. If anybody has anything they need to bring to the Board's attention, they will have opportunity at the end of the meeting to address the group.

Mary Lou then introduced Gina Shipley who will spearhead the discussion for this meeting which is limited to a single purpose – to adopt a Budget for 2023.

Gina Shipley then offered a few remarks basically telling attendees that the proposed budget had been worked on by several people in order to put together this proposal. Every contractor has been called to determine what their costs are going to be in 2023. Other input has been derived from the association's ongoing financial record data. Gina said that she has a proposed budget on her laptop computer and will be addressing the proposed budget on a line by line basis. Questions, explanations and changes will all be made on the fly as the discussion progresses. At the end of it all, a Budget for 2023 will be adopted and the quarterly maintenance per unit should be known.

The Board then proceeded as indicated above. After all items were visited, Gina offered a motion to approve the 2023 annual budget as amended. Peggy Frazier seconded the motion. All directors vote AYE. The now adopted budget for 2023 will be given to our accounting function. It will be duplicated and included in the mailing in December along with a notice of the first quarter assessment.

After a short discussion, Gina Shipley made the following motion: that a Budget and Finance Oversight Committee made up of 2 to 3 owners with not for profit budget management, bookkeeping, and/or CPA backgrounds to work with one or two of our Board members to review and prepare a written budget report for our monthly board meetings. All directors vote AYE.

Meeting adjourned at 6:25 PM

Eric G Peterson, recorder