

JUPITER PLANTATION HOA 2018 ANNUAL BUDGET

for the period 1/1/2018 - 12/31/2018

	2017 Adopted	2018 Proposed
INCOME:		
Maintenance assessments	\$ 715,920	\$ 715,920
Late fee income	\$ -	\$ -
Late interest income	\$ -	\$ -
Legal fee reimbursement	\$ -	\$ -
Application fees	\$ -	\$ -
FOB key replacement	\$ -	\$ -
RV fees	\$ 11,575	\$ 11,575
Dock fees	\$ 7,632	\$ 7,632
Bank interest	\$ -	\$ -
Miscellaneous Income	\$ -	\$ -
<u>TOTAL INCOME</u>	<u>\$ 735,127</u>	<u>\$ 735,127</u>

OPERATING EXPENSES:

Administrative Expenses

Accounting CPA/Tax Return	\$ 3,750	\$ 5,500
Bad debt provision	\$ 5,000	\$ 5,000
Legal fees	\$ 5,000	\$ 2,500
Licence, fees	\$ 311	\$ 311
Submerged land lease	\$ 1,334	\$ 1,334
Office Supplies	\$ 500	\$ 500
Copy costs	\$ 500	\$ 500
Postage	\$ 1,000	\$ 500
Web hosting/domain	\$ 125	\$ 225
Total Administrative Expenses	\$ 17,520	\$ 16,370

Insurance Premiums

Multiperil hazard incl. wind	\$ 107,000	\$ 107,500
General Liability	\$ 3,500	\$ 3,500
Directors/Officers	\$ 1,750	\$ 2,000
Umbrella	\$ 2,100	\$ 1,975
Fidelity bond	\$ 1,050	\$ 1,050
Workers Comp./if any basis	\$ 710	\$ 790
Premium finance	\$ 2,500	\$ 2,500
Flood - Office	\$ 606	\$ 675
Total Insurance Premiums	\$ 119,216	\$ 119,990

	2017 Adopted	2018 Proposed
Utilities		
Electric	\$ 22,500	\$ 22,500
Water	\$ 2,000	\$ 2,000
Sewer	\$ 1,000	\$ 1,000
Waste Service	\$ 750	\$ 750
Total Utilities	\$ 26,250	\$ 26,250
Services/Contracts		
Cable TV	\$ 203,904	\$ 194,136
Fountains/ponds maintenance	\$ 3,250	\$ 3,252
Landscape annual	\$ 101,184	\$ 93,664
Tree trimming	\$ 19,600	\$ 30,000
Mangrove trimming	\$ 1,000	\$ 1,000
Plant replacement	\$ 15,000	\$ 10,000
Management/Accounting	\$ 45,828	\$ 47,250
General maintenance staff	\$ 15,000	\$ 16,500
Pest Control - buildings	\$ 5,472	\$ 5,472
Pool maintenance	\$ 10,000	\$ 10,000
Security cameras - Comcast	\$ 4,496	\$ 6,120
Security cameras - CCTV	\$ 3,900	\$ 4,673
Total Services/Contracts	\$ 428,634	\$ 422,067
Repairs & Maintenance		
General maintenance	\$ 30,000	\$ 35,000
Dock area maintenance	\$ 2,500	\$ 2,000
Irrigation maintenance	\$ 7,500	\$ 12,000
Lighting maintenance	\$ 5,000	\$ 7,500
Pressure Cleaning	\$ -	\$ 3,920
Maintenance supplies/dog bags	\$ 5,000	\$ 7,000
Miscellaneous	\$ 13,552	\$ 1,503
Total Repirs & Maintenance	\$ 63,552	\$ 68,923
TOTAL OPERATING EXPENSES	<u>\$ 655,172</u>	<u>\$ 653,600</u>
RESERVE CONTRIBUTION		
see schedule attached	<u>\$ 79,955</u>	<u>\$ 81,527</u>
TOTAL OPERATING EXPENSES + RESERVE CONTRIBUTION	<u>\$ 735,127</u>	<u>\$ 735,127</u>