

JUPITER PLANTATION HOA 2017 ANNUAL BUDGET

for the period 1/1/2017 - 12/31/2017

	2017 Adopted
INCOME:	
Maintenance assessments	\$ 715,920
Late fee income	\$ -
Late interest income	\$ -
Legal fee reimbursement	\$ -
Application fees	\$ -
FOB key replacement	\$ -
RV fees	\$ 11,575
Dock fees	\$ 7,632
Bank interest	\$ -
Miscellaneous Income	\$ -
<u>TOTAL INCOME</u>	<u>\$ 735,127</u>

OPERATING EXPENSES:

Administrative Expenses

Accounting CPA/Tax Return	\$ 3,750
Bad debt provision	\$ 5,000
Legal fees	\$ 5,000
Licence, fees	\$ 311
Submerged land lease	\$ 1,334
Office Supplies	\$ 500
Copy costs	\$ 500
Postage	\$ 1,000
Web hosting/domain	\$ 125
Total Administrative Expenses	\$ 17,520

Insurance Premiums

Multiperil hazard incl. wind	\$ 107,000
General Liability	\$ 3,500
Directors/Officers	\$ 1,750
Umbrella	\$ 2,100
Fidelity bond	\$ 1,050
Workers Comp./if any basis	\$ 710
Premium finance	\$ 2,500
Flood - Office	\$ 606
Total Insurance Premiums	\$ 119,216

2017

Utilities

Electric	\$ 22,500
Water	\$ 2,000
Sewer	\$ 1,000
Waste Service	\$ 750
Total Utilities	\$ 26,250

Services/Contracts

Cable TV	\$ 203,904
Fountains/ponds maintenance	\$ 3,250
Landscape annual	\$ 101,184
Tree trimming	\$ 19,600
Mangrove trimming	\$ 1,000
Plant replacement	\$ 15,000
Management/Accounting	\$ 45,828
General maintenance staff	\$ 15,000
Pest Control - buildings	\$ 5,472
Pool maintenance	\$ 10,000
Security cameras - Comcast	\$ 4,496
Security cameras - CCTV	\$ 3,900
Total Services/Contracts	\$ 428,634

Repairs & Maintenance

General maintenance	\$ 30,000
Dock area maintenance	\$ 2,500
Irrigation maintenance	\$ 7,500
Lighting maintenance	\$ 5,000
Maintenance supplies	\$ 5,000
Miscellaneous	\$ 13,552
Total Repirs & Maintenance	\$ 63,552

TOTAL OPERATING EXPENSES \$ 655,172

RESERVE CONTRIBUTION

see schedule attached \$ 79,955

**TOTAL OPERATING EXPENSES +
RESERVE CONTRIBUTION** \$ 735,127